



June 1, 2023

## DowAksa Appoints Massimo Rebolini as New CEO

**[Yalova, Türkiye]** – Massimo Rebolini has been appointed as the new Chief Executive Officer of DowAksa, a leading carbon fiber manufacturer and a joint venture between Dow Inc. and Akxa Acrylic. His appointment is set to take effect on June 1, 2023. He will replace Douglas Parks, who has been the company's CEO since 2015, following a planned succession process.

Rebolini is a strategic leader with a strong international and operational track record in the chemical industry, knowledge in customer experience strategies as well as a deep experience in managing complex businesses. Before joining DowAksa, Massimo Rebolini was the Global Commercial Vice President for Dow Consumer Solutions, a business unit of Dow.

"I am delighted to join DowAksa as its new CEO," said Rebolini. "DowAksa is at an important juncture in its growth journey, and I look forward to working with the talented team to continue driving innovation and growth, while also furthering the company's commitment to sustainability."

Dan Futter, DowAksa's Chairman of the Board, commented on the transition: "On behalf of DowAksa's Board of Directors, I'd like to extend our sincere thanks to Douglas Parks for his leadership and contributions to the company."

Futter added, "We are confident that Massimo will help strengthen DowAksa's market position further on an international scale and lead the Company successfully through its next phase of growth."

DowAksa, Türkiye's only carbon fiber manufacturer, was formed in 2012, combining the strengths of two world-class companies, Dow, a global leader in providing materials science solutions, and Akxa, the number one producer of acrylic fibers. The 50:50 joint venture provides fully integrated solutions including product (from precursor to carbon fiber to resin), engineering, technology, and knowledge to carbon fiber and carbon fiber intermediates needs of industrial markets.

For more information about DowAksa, please visit [www.dowaksa.com](http://www.dowaksa.com).